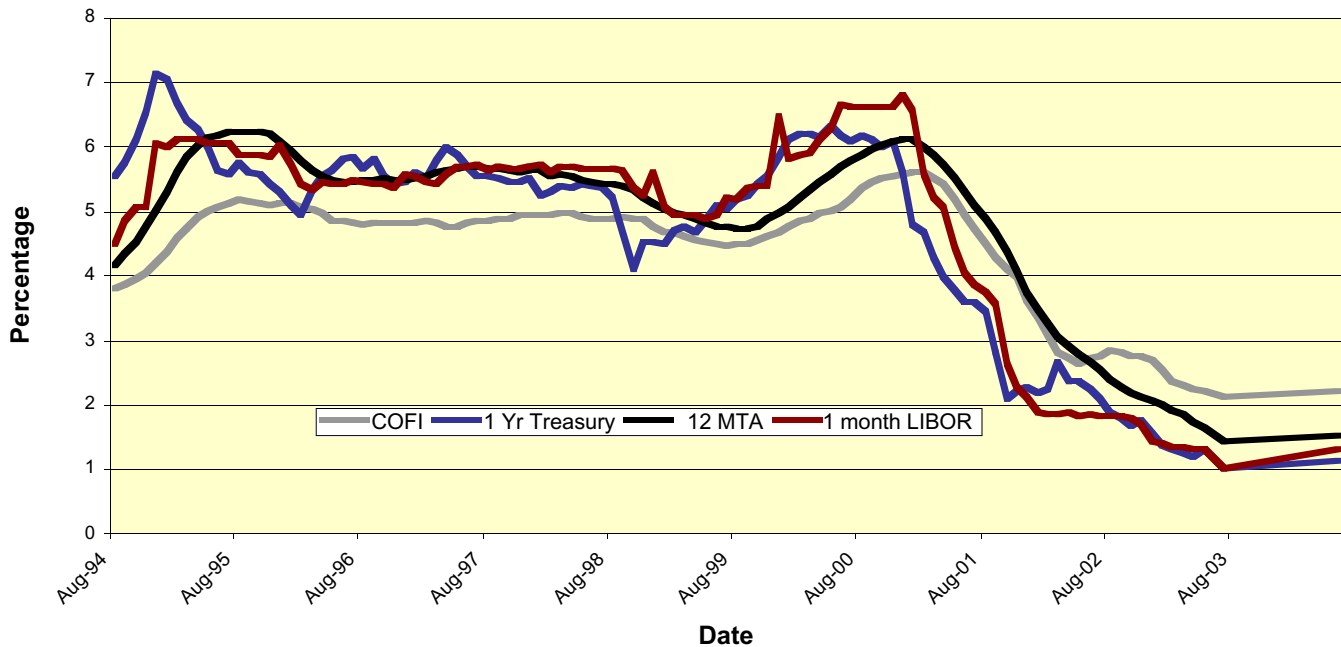


10-Year Historical Index Comparison



	COFI	1 Year Treasury	12 MTA	1 Month Libor	Prime Rate		COFI	1 Year Treasury	12 MTA	1 Month Libor	Prime Rate		COFI	1 Year Treasury	12 MTA	1 Month Libor	Prime Rate
August-94	3.804	5.560	4.166	4.500	7.750	February-98	4.963	5.310	5.559	5.597	8.500	August-01	4.498	3.450	4.897	3.750	6.500
September-94	3.860	5.760	4.342	4.875	7.750	March-98	4.987	5.390	5.581	5.687	8.500	September-01	4.274	2.820	4.664	3.581	6.000
October-94	3.945	6.110	4.543	5.062	7.750	April-98	4.968	5.380	5.547	5.687	8.500	October-01	4.106	2.110	4.388	2.630	5.500
November-94	4.039	6.540	4.769	5.062	8.500	May-98	4.917	5.440	5.496	5.656	8.500	November-01	3.974	2.230	4.082	2.288	5.000
December-94	4.187	7.140	5.016	6.063	8.500	June-98	4.903	5.410	5.460	5.656	8.500	December-01	3.628	2.290	3.756	2.119	4.750
January-95	4.367	7.050	5.310	6.000	8.500	July-98	4.881	5.360	5.437	5.660	8.500	January-02	3.368	2.180	3.481	1.874	4.750
February-95	4.589	6.700	5.603	6.125	9.000	August-98	4.881	5.210	5.422	5.656	8.500	February-02	3.074	2.240	3.260	1.848	4.750
March-95	4.747	6.430	5.838	6.125	9.000	September-98	4.911	4.710	5.393	5.625	8.250	March-02	2.823	2.660	3.056	1.870	4.750
April-95	4.925	6.270	6.014	6.120	9.000	October-98	4.899	4.120	5.325	5.375	8.000	April-02	2.740	2.370	2.912	1.879	4.750
May-95	5.007	6.000	6.135	6.062	9.000	November-98	4.882	4.530	5.213	5.239	7.750	May-02	2.653	2.380	2.787	1.840	4.750
June-95	5.064	5.640	6.192	6.062	9.000	December-98	4.762	4.520	5.136	5.621	7.750	June-02	2.723	2.240	2.668	1.844	4.750
July-95	5.141	5.590	6.223	6.060	8.750	January-99	4.691	4.510	5.052	5.064	7.750	July-02	2.772	2.100	2.553	1.839	4.750
August-95	5.179	5.750	6.232	5.875	8.750	February-99	4.665	4.700	4.991	4.939	7.750	August-02	2.847	1.880	2.414	1.820	4.750
September-95	5.144	5.620	6.248	5.872	8.750	March-99	4.608	4.780	4.940	4.962	7.750	Sept-02	2.821	1.810	2.272	1.820	4.750
October-95	5.133	5.590	6.237	5.870	8.750	April-99	4.562	4.690	4.889	4.937	7.750	Oct-02	2.763	1.680	2.180	1.811	4.750
November-95	5.111	5.430	6.193	5.843	8.750	May-99	4.519	4.850	4.832	4.902	7.750	Nov-02	2.759	1.770	2.123	1.716	4.250
December-95	5.116	5.310	6.101	6.031	8.500	June-99	4.490	5.100	4.783	4.943	7.750	Dec-02	2.708	1.550	2.066	1.439	4.250
January-96	5.119	5.090	5.948	5.718	8.500	July-99	4.480	5.030	4.757	5.236	8.000	January-03*	2.537	1.380	2.002	1.420	4.250
February-96	5.059	4.940	5.785	5.437	8.250	August-99	4.504	5.200	4.729	5.193	8.250	February-03*	2.375	1.320	1.935	1.349	4.250
March-96	5.033	5.340	5.638	5.343	8.250	September-99	4.500	5.250	4.728	5.375	8.250	March-03*	2.308	1.270	1.858	1.338	4.250
April-96	4.975	5.540	5.548	5.466	8.250	October-99	4.562	5.430	4.773	5.400	8.250	Apr-03*	2.257	1.190	1.747	1.309	4.250
May-96	4.874	5.640	5.487	5.437	8.250	November-99	4.608	5.550	4.883	5.409	8.500	May-03*	2.210	1.310	1.646	1.318	4.250
June-96	4.841	5.810	5.457	5.435	8.250	December-99	4.666	5.840	4.968	6.483	8.500	June-03*	2.208	1.130	1.548	1.319	4.250
July-96	4.823	5.850	5.471	5.496	8.250	January-00	4.773	6.120	5.078	5.823	8.500	July-03*	2.130	1.020	1.449	1.020	4.000
August-96	4.809	5.670	5.492	5.468	8.250	February-00	4.852	6.220	5.212	5.885	8.750	Aug-03*	2.113	1.220	1.379	1.100	4.000
September-96	4.819	5.830	5.486	5.437	8.250	March-00	4.901	6.220	5.338	5.919	9.000	Sep-03*	2.018	1.350	1.342	1.110	4.000
October-96	4.839	5.550	5.503	5.437	8.250	April-00	4.967	6.150	5.458	6.133	9.000	Oct-03*	1.946	1.200	1.302	1.120	4.000
November-96	4.834	5.420	5.500	5.375	8.250	May-00	5.002	6.330	5.580	6.291	9.500	Nov-03*	1.923	1.300	1.268	1.120	4.000
December-96	4.839	5.470	5.499	5.593	8.250	June-00	5.078	6.170	5.703	6.654	9.500	Dec-03*	1.909	1.350	1.256	1.119	4.000
January-97	4.835	5.610	5.513	5.531	8.250	July-00	5.196	6.090	5.792	6.642	9.500	January-04*	1.821	1.290	1.244	1.140	4.000
February-97	4.842	5.530	5.556	5.469	8.250	August-00	5.357	6.180	5.880	6.628	9.500	Feb-04*	1.902	1.200	1.234	1.100	4.000
March-97	4.821	5.800	5.605	5.437	8.500	September-00	5.456	6.130	5.962	6.630	9.500	Mar-04*	1.811	1.220	1.229	1.090	4.000
April-97	4.759	5.990	5.643	5.587	8.500	October-00	5.509	6.010	6.035	6.618	9.500	Apr-04*	1.841	1.210	1.230	1.100	4.000
May-97	4.780	5.870	5.681	5.687	8.500	November-00	5.548	6.090	6.083	6.620	9.500	May-04*	1.815	1.430	1.225	1.100	4.000
June-97	4.822	5.690	5.700	5.687	8.500	December-00	5.589	5.600	6.128	6.804	9.500	June-04*	1.802	1.820	1.238	1.100	4.000
July-97	4.864	5.540	5.690	5.718	8.500	January-01	5.607	4.810	6.108	6.561	9.000	July-04*	1.708	2.160	1.288	1.330	4.000
August-97	4.853	5.560	5.664	5.625	8.500	February-01	5.617	4.680	5.999	5.570	8.500						
September-97	4.887	5.520	5.655	5.687	8.500	March-01	5.514	4.300	5.871	5.208	8.000						
October-97	4.904	5.460	5.629	5.656	8.500	April-01	5.426	3.980	5.711	5.080	7.500						
November-97	4.941	5.460	5.622	5.656	8.500	May-01	5.198	3.780	5.530	4.433	7.000						
December-97	4.957	5.530	5.625	5.699	8.500	June-01	4.946	3.460	5.318	4.058	6.750						
January-98	4.949	5.240	5.630	5.718	8.500	July-01	4.750	3.600	5.102	3.863	6.750						

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Note: This information is provided solely for convenience and not for purposes of verifying the accuracy of or determining the correct index value or interest rate. Chevy Chase Bank shall have no liability or responsibility for any errors or omissions or liability in connection with the use, misuse, release or distribution of this information.

Average:	4.189	4.358	4.516	4.422
Margin	2.900	2.875	2.500	2.200
Rate	7.089	7.233	7.016	6.622
			6.622	7.242

* Prior to January 1st 2003, the "current index" was the most recent Index figure available as of the first business day of the month. From January 1st 2003 forward, the "current index" will be the most recent Index figure available as of the first business day on or after the 25th day of the prior month.